

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2010
CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30/09/10 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/09 RM'000	CUMULATIVE CURRENT YEAR TO DATE 30/09/10 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/09 RM'000
Revenue	315,946	276,505	927,630	856,898
Changes in inventories of finished goods and work in progress	31,223	(417)	31,248	5,520
Other income/(expenses)	(491)	161	(793)	577
Raw materials and consumables used	(46,909)	(36,722)	(129,630)	(112,645)
Depreciation and amortisation expenses	(4,198)	(5,677)	(12,400)	(15,970)
Amortisation of prepaid lease payments	(1)	(1)	(4)	(4)
Employee benefits expense	(15,144)	(14,452)	(45,133)	(45,261)
Other operating expenses	(234,246)	(183,658)	(630,157)	(569,223)
Investments revenue	978	364	2,133	1,880
Profit before tax	<u>47,158</u>	<u>36,103</u>	<u>142,894</u>	<u>121,772</u>
Income tax expense	12,025	9,386	36,438	32,088
Profit for the period	<u><u>35,133</u></u>	<u><u>26,717</u></u>	<u><u>106,456</u></u>	<u><u>89,684</u></u>
Attributable to:				
Equity holders of the parent	35,133	26,717	106,456	89,684
Minority interests				
	<u><u>35,133</u></u>	<u><u>26,717</u></u>	<u><u>106,456</u></u>	<u><u>89,684</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	13.43	10.22	40.70	34.29
- Diluted (based on 261,534,406 ordinary shares) (sen)	13.43	10.22	40.70	34.29

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT THIRD QUARTER ENDED 30TH SEPTEMBER 2010
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 30/09/10 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/09 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	116,410	120,620
Prepaid lease payments	211	215
Deferred tax assets	5,267	4,855
Total non-current assets	<u>121,888</u>	<u>125,690</u>
Current Assets		
Inventories	100,480	75,572
Trade receivables	83,935	51,836
Other receivables and prepaid expenses	12,326	6,655
Amount owing by ultimate holding company	771	1,121
Amount owing by related companies	4,830	6,976
Receivable from Trustee	7,286	7,286
Tax recoverable	11,614	11,614
Cash and cash equivalents	147,099	125,056
Total current assets	<u>368,341</u>	<u>286,116</u>
TOTAL ASSETS	<u><u>490,229</u></u>	<u><u>411,806</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	322,701	245,668
Total Equity	<u>392,621</u>	<u>315,588</u>
Non Current Liabilities		
Deferred tax liabilities	9,591	9,591
Provision for retirement benefits	12,167	11,816
	<u>21,758</u>	<u>21,407</u>
Current Liabilities		
Trade payables	5,344	8,430
Other payables and accrued expenses	56,000	46,906
Amount owing to immediate holding company	3,665	4,952
Amount owing to related companies	4,375	7,206
Tax liabilities	6,466	7,317
	<u>75,850</u>	<u>74,811</u>
Total Liabilities	<u>97,608</u>	<u>96,218</u>
TOTAL EQUITY AND LIABILITIES	<u><u>490,229</u></u>	<u><u>411,806</u></u>
Net assets per share (RM)	1.5012	1.2067

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2010
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>9 months ended 30th September 2009</u>	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Balance as of 1st January 2009	261,534	4,536	196,250	462,320
Profit for the period			89,684	89,684
Dividends paid			(29,423)	(29,423)
Capital repayment	(196,150)			(196,150)
Balance as of 30th September 2009	<u>65,384</u>	<u>4,536</u>	<u>256,511</u>	<u>326,431</u>
<u>9 months ended 30th September 2010</u>				
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the period	-	-	106,456	106,456
Dividends paid	-	-	(29,423)	(29,423)
Balance as of 30th September 2010	<u>65,384</u>	<u>4,536</u>	<u>322,701</u>	<u>392,621</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2010
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<u>2010</u> 9 MONTHS ENDED 30/09/10 (RM'000)	<u>2009</u> 9 MONTHS ENDED 30/09/09 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	106,456	89,684
Adjustment for :-		
Income tax expense recognised in profit or loss	36,438	32,088
Write-back of impairment loss on receivable from Trustee	-	(774)
Depreciation and amortisation of property, plant and equipment	12,396	15,970
Property, plant and equipment written off	274	108
Provision for retirement benefits	2,537	1,726
Inventory written off	74	1,407
Amortisation of prepaid lease payments	4	4
Interest income	(2,133)	(1,880)
Gain on disposal of property, plant and equipment	(303)	(832)
Unrealised (gain)/ loss on foreign exchange	343	405
Operating Profit Before Working Capital Changes	<u>156,086</u>	<u>137,906</u>
(Increase) / Decrease in inventories	(24,982)	1,445
(Increase) / Decrease in trade receivables	(32,226)	(16,960)
(Increase) / Decrease in other receivables and prepaid expenses	(5,671)	1,137
(Increase) / Decrease in amount due from/to related companies	(1,599)	2,120
Increase / (Decrease) in trade payables	(2,888)	202
Increase / (Decrease) in other payables and accrued expenses	8,657	(15,587)
Cash Generated From Operation	<u>97,377</u>	<u>110,263</u>
Tax refund	155	823
Tax paid	(37,856)	(30,991)
Retirement benefits paid	(2,186)	(703)
Net Cash From Operating Activities	<u>57,490</u>	<u>79,392</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	538	944
Transfer of property, plant and equipment from other related companies - net	(4)	(19,016)
Purchase of property, plant and equipment	(8,691)	(10,979)
Interest received	2,133	1,880
Net Cash (Used)/From Investing Activities	<u>(6,024)</u>	<u>(27,171)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(29,423)	(29,423)
Capital Repayment	-	(196,150)
Net Cash Used In Financing Activities	<u>(29,423)</u>	<u>(225,573)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	22,043	(173,352)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	125,056	267,194
CASH AND CASH EQUIVALENTS AS AT 30TH SEPT	<u>147,099</u>	<u>93,842</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.